

**SCHEDULE OF DEBT SERVICE REQUIREMENTS FOR
SPECIAL REVENUE FUND SELF LIQUIDATING BONDS**

**Variable Rate
As of October 1, 2008**

| Fiscal Year Ending June 30 | Current Debt | | |
|---|---------------------------------------|---|---|
| | <u>Interest (a)</u> | <u>Principal (b)</u> | <u>Total</u> |
| 2009 | 82,115,850.66 | - | 82,115,850.66 (c) |
| 2010 | 146,589,492.50 | - | 146,589,492.50 |
| 2011 | 130,691,242.50 | - | 130,691,242.50 |
| 2012 | 112,758,596.09 | 242,270,000.00 | 355,028,596.09 |
| 2013 | 98,099,120.30 | 524,105,000.00 | 622,204,120.30 |
| 2014 | 82,185,284.81 | 584,260,000.00 | 666,445,284.81 |
| 2015 | 65,066,452.31 | 561,870,000.00 | 626,936,452.31 |
| 2016 | 53,576,099.34 | - | 53,576,099.34 |
| 2017 | 53,404,885.66 | - | 53,404,885.66 |
| 2018 | 53,490,492.50 | - | 53,490,492.50 |
| 2019 | 43,893,251.27 | 436,925,000.00 | 480,818,251.27 |
| 2020 | 27,481,492.50 | 60,225,000.00 | 87,706,492.50 |
| 2021 | 15,483,188.22 | 401,185,000.00 | 416,668,188.22 |
| 2022 | 907,688.22 | 226,625,000.00 | 227,532,688.22 |
| 2023 | 141,225.00 | - | 141,225.00 |
| 2024 | 32,591.95 | 3,750,000.00 | 3,782,591.95 |
| Total | <u><u>\$965,916,953.83</u></u> | <u><u>\$3,041,215,000.00</u></u> | <u><u>\$4,007,131,953.83</u></u> |

(a) The estimate of future interest payments is based on rates in effect as of October 1, 2008. The interest rates for the daily and weekly rate bonds range from 3.00 - 6.25%. The series 2008B bonds bear interest at fixed rates ranging from 3.00-5.00% until reset date, and are assumed to bear interest at the rate of 2.87% from each reset date to maturity.

(b) Includes scheduled mandatory sinking fund payments.

(c) Total represents the remaining estimated debt service requirements from November 1, 2008 through June 30, 2009.

SOURCE: State of California, Office of the Treasurer.